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EXTRAORDINARY

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MINISTRY OF COMMERCE & CONSUMER INDUSTRIES

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 11th February 1957

**SUBJECT.**—Utilisation of soft currency licences for imports from the Dollar area during January—June, 1957 period.

**No. 9-I.T.C.(P.N.)/57.**—Attention of importers is invited to paragraph 31 of Section I to the Red Book for January—June, 1957 according to which all soft currency area licences issued for the period January—June, 1957 will be valid for imports from the dollar area to the extent of 50 per cent. of their face value, unless a higher percentage for such utilisation is indicated in the remarks column of Section II to the current Red Book. However, licences with a face value of Rs. 5,000 or less are permitted to be utilised to the full extent for import from the dollar area.

2. As a result of certain representations from the trade, it has also been decided that requests for utilisation of currently valid soft currency licences issued during January—June, 1956 or July—December, 1956 for imports from the dollar area will also be considered *ad hoc* by the licensing authorities concerned, but this concession will be restricted to individual cases where satisfactory evidence is adduced to the satisfaction of licencing authorities that such imports from the dollar area would yield a substantial price advantage *vis-a-vis* imports from the soft currency area.

3. Applicants desiring to avail of this concession should apply to the licensing authorities concerned for necessary endorsements on their licences. The applications should be supported by detailed data regarding comparative quality and c.i.f. prices of the goods concerned, in the principal areas of supply in the soft currency area and in the dollar area.

4. It may please be noted that requests in pursuance of this Public Notice should be made only in respect of such licences where the period of validity is sufficiently long to permit imports from the dollar area in the event of the request being granted. No extension in the period of validity of licences will be allowed under any circumstances as a result of this concession.

S. N. BILGRAMI, Jt Secy.

